

PROFILE AND DETAILED RESUME – SCOTT LAING

Financial Position: Senior Auditor (Financial) to the Oil, Gas & Energy Industry

Profile in Summary:

Experienced International **JOINT VENTURE/ INTERNAL/CONTRACT/SOX AUDITOR** with extensive Exploration and Production experience at operator and non-operator level.

- Excellent numeracy and analytical skills;
- High standard of commercial awareness;
- Problem-solving skills with the ability to critically analyse technical and commercial data within strict deadlines;
- Detailed working knowledge of Joint Venture Operations, Joint Operating Agreements, Drilling and Production operations, North Sea operations contracts, Production Sharing agreements, Cost control procedures, Sarbanes Oxley legislation and Industry Accounting and Auditing standards.

Skills are drawn from a combination of on-the-job industry experience relating to a varied portfolio of audits, conducted in both the UK and overseas.

Extensive overseas experience reviewing major oil company operations, communicating with middle and senior management.

Positive interactive team member, capable of leading and organising audit teams, effectively communicating with people at all levels. Supervisory experience with strong administrative and PC skills.

Summary Areas of Competence:

• J V Lead Auditor	• Joint Venture Audit
• Internal Controls Lead Auditor	• Finance, Supply Chain, Control Systems Audit
• Lead Auditor Contract Audit	• Contract Audit, Compliance
• Lead Auditor SOX	• Sarbanes Oxley, Corporate Governance
• Industry Accounting, Audit Standards	• Drilling and Production Operations
• JOA, AOA, PSA	• Transportation and Shipping LNG
• SOAPs, General Accepted Practice	• LNG Operations
• Risk and Assurance	• Project Audit

August 2013 to Present – Self Employed Consultant Auditor (Limited Company)

Responsible for leading, planning and conducting audits, supervising, guiding audit teams drawn from various disciplines including co-venturer organisations. Services performed for various client organisations and agencies in the UK and overseas.

April 2012 to August 2013 – Centrica Energy

Senior Joint Venture Auditor

Responsible for leading, planning and conducting audits, supervising, guiding audit teams drawn from various disciplines and departments including co-venturer organisations.

Responsibilities:

The position operated across the entire Centrica asset portfolio and functions, encompassing all Joint Venture business processes and controls established in all operating and non-operating regions of the organisation. It interfaced directly with asset operating and regional management, operating and non-operating partners.

Tasks:

- Audit Planning and Preliminary work, including, data analysis of transactions and relevant audit information. Cost, budgeting and resourcing of audit assignments.
- Risk Analysis
- Led and participated in planned fieldwork
- Complied with UK and International auditing industry standards
- Reviewed partners' overhead charges and allocations, processes and procedures to provide assurance over how they manage, control and account for JV accounting operations
- Attended various meetings as required to ensure delivery against the audit plan, completing audits on time, within budget and delivering the results to the business.
- Addressed and resolved with operating partners all joint venture audit issues, monetary findings, communicating with operations, commercial and senior management.
- Ensured billed charges are in compliance with the operating agreement supported by adequate documentation.
- Ensured unrelated costs have not been charged to projects/ventures.
- Determined whether all credits for deposits, refunds and returns have been appropriately reflected in net project/venture costs.
- Ensured the Operator charges are in compliance with relevant agreements.
- Analysed cash call process/ billing processes and ensure funding adequately matches the operational requirements without excess funding.
- Day to day audit planning, scheduling, field work execution, reporting and follow-up:
- Formal reporting of findings, presentation of recommendations, improvements coupled with negotiations and discussions with senior operating and commercial management of CEU and operating partners.
- Summarised and discussed findings at Audit Close meetings.

- Followed up and agreed action plans with all stakeholders ensuring timely correction of agreed monetary findings and adherence to agreed procedural findings.
- Preparation and presentation of Draft and Final reports.
- Followed up all outstanding issues in a timely manner.

July 2010 to April 2012 – Nexen Petroleum UK Ltd

Team Lead – Contract Audit

Contract audit team lead providing an independent and objective audit service to all Nexen UK business units. Engaged with contractors and vendors who supported offshore and onshore Nexen asset portfolio and internally with Nexen senior management, operations, supply chain, finance and corporate personnel.

Tasks and Responsibilities:

- Planned, organised and executed Nexen UK contract audits in accordance with the annual plan.
- Supervised a team engaged in the execution of the annual audit plan.
- Assisted the UK Audit Manager with input into the UK and Calgary Board reports on a quarterly basis and presentations to senior Nexen UK management.
- Formally reported findings and presented recommendations to Nexen management and operations personnel, detailing financial recoveries, non compliance with contractually agreed terms and conditions and weaknesses in contractor financial processes.
- Agreed and followed up remedial actions with contractors and Nexen internal to ensure compliance with contractual terms and conditions.
- Liaised with Calgary head office audit personnel to share knowledge and maintain and develop best audit practice.
- Conducted risk assessments to identify areas of high/ medium/low risks in order to develop the annual audit programme including timeline and scope.

October 2000 to July 2010 – Petro-Canada UK Limited

Senior Auditor

Working in a team environment, providing an independent and objective audit consultancy and assurance service to all Petro - Canada IBU business units. Engaged with senior commercial and operations management, partners, operators and outside agencies to verify effective custody and governance of the Petro-Canada investments. This involved Joint Venture, Internal, Project and Contractor audits including audits which comply with Sarbanes Oxley legislation. The International Business Unit held interests in the following regions, North Sea, Europe, Middle East, Asia, Russia, North Africa and Northern Latin America.

Tasks and Responsibilities:

- Planned, organised and executed internal, joint venture, contractor, and project audits including audits required under Sarbanes Oxley legislation covering all IBU business units.
- Conducted risk assessments to identify areas of high/medium/low risk in order to develop annual audit programme including timeline and scope.

- Supervised and provided guidance to audit teams drawn from various disciplines, departments and cultures including co-venturer organizations overseas.
- Formally reported findings and presented recommendations, negotiated and discussed improvements with senior operations and commercial management of PC and co venturers.
- Followed up and agreed action plans with all stakeholders ensuring timely resolution of all agreed monetary findings, control weaknesses and violations, reporting in the first instance to Head of Audit and thereafter to senior operations and commercial management.
- Acting Deputy Head of Audit .
- Liaised with internal, external statutory auditors and coordinate and manage partner joint venture audits.

October 1996 – October 2000 – Andersen Consulting

Contracts Analyst

Review and audit of operations contract invoices - multi currency - to ensure compliance with contract provisions. This specifically relates to 4th Round operations, Elgin/Franklin Project and Talisman BBC Assets, covering engineering and maintenance, vessel charter, subsea and pipeline inspection, drilling and wireline operations, IT, catering and personnel contracts. Detailed analysis of costs within each contract to ensure control is maintained in line with set budgets and forecasts. Unlimited authority to financially approve and recommend contract invoices for technical approval and payment. Conduct audits at contractor offices/sites as required, reviewing costs relating to contracts, drafting reports and providing feedback to clients. Solely responsible for interrogation of General Operating Contract (TALISMAN - KVAERNER OIL contract) charges for operations, maintenance engineering on 3 offshore installations. Previous experience with ELF-BROWN & ROOT/AOC operating contract. Face-to-face discussions with operator engineers/middle management and contractor personnel/management dealing with operating problems, contractual disputes and cost control issues. Analysis of all Drilling invoices in particular costs relating to Mud, Chemicals and Specific Tool requirements. Daily contact with cost accountants on all cost and contract related problems assisting and advising operator contracts personnel on daily issues. Liaison with client, joint venture and corporate auditors on annual audits, assisting where necessary. Initiate meetings with engineers, contract administrators and contractor engineers/managers. Preparation of monthly statistical reports for review by line management and Elf representatives, focusing on cost savings, and volume of work highlighting contractual problem areas. Review of SAP R3, monitor effectiveness, promoting areas for discussion, system and procedure change.